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Franklin County
Agenda Cover Sheet

To: Franklin County Board of County Commissioners
From: Derek Brown
Department: County Administrator
Date: 07-15-2020

AGENDA ITEM NARRATIVE

Consider for approval selecting winning purchaser of approximately $2,700,000 worth of refunding bonds to refinance the Series 2011 lease revenue bonds.

BACKGROUND

On June 17th, 2020, the Board of County Commissioners, acting as the Public Building Commission, adopted a resolution offering for sale approximately $2,700,000 worth of lease revenue bonds. The resolution was passed as part of an effort to refinance the above referenced bonds as current interest rates make doing so advantageous to the County. Part of that process involves soliciting bids for the purchase of said bonds and ultimately selecting a purchaser. Before you this morning are the bids received by the County.

SPECIFIC ACTION REQUESTED

Consider for approval selecting winning purchaser of approximately $2,700,000 worth of refunding bonds to refinance the Series 2011 lease revenue bonds.

ATTACHMENTS

Bids will not be opened until 7-14-20, but will be provided at 7-15-20 meeting.