



**A RESOLUTION WAIVING THE GAAP REQUIREMENTS OF BUDGETING IN THE
2026 FINANCIAL STATEMENTS FOR FRANKLIN COUNTY, KANSAS**

WHEREAS, Franklin County is a duly organized municipality under the status of the State of Kansas; and

WHEREAS, the Kansas Legislature has adopted K.S.A. 75-1120a requiring municipalities to prepare their financial statements in accordance with generally accepted accounting principles (GAAP) or to request a waiver of the GAAP requirement; and

WHEREAS, the Board of County Commissioners of Franklin County based on the recommendations of its auditor believes that a waiver is appropriate as Franklin County has complied with the Kansas Cash Basis Law and the other budget laws of this state and statements prepared in accordance with GAAP will only add needless costs to the taxpayers of Franklin County,

**NOW, THEREFORE, BE IT RESOLVED BY
THE BOARD OF COUNTY COMMISSIONERS OF FRANKLIN COUNTY, KANSAS**

That the Board of County Commissioners does find that the financial statements and financial reports prepared in conformity with the requirements of subsection (a) of K.S.A. 75-1120a for 2026 are not relevant to the requirements of the cash-basis and budget laws of this state and are of no significant value to the governing body or members of the general public of the municipality;

IT IS FURTHER RESOLVED, by the Board of County Commissioners of Franklin County, Kansas, that there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality that require financial statements and financial reports to be prepared in conformity with the requirements of subsection (a) of K.S.A. 75-1120a;

IT IS FURTHER RESOLVED, by the Board of County Commissioners of Franklin County, Kansas, that the Board of County Commissioners of Franklin County shall cause financial statements and financial reports of the municipality for 2026 to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash-basis and budget laws of this state.

WHEREUPON, the Board of County Commissioners of Franklin County, Kansas, passes and adopts this Resolution in regular session, at its chambers in Ottawa, Franklin County, Kansas, this 7th day of January 2026.

This resolution shall be effective upon its adoption by the Board of County Commissioners.

Passed and adopted in regular session this 7th day of January 2026.

Rodney Harris - Chairman

Attested and Recorded, this 7th day of January 2026.

Janet Paddock - County Clerk