

Franklin County Agenda Cover Sheet



To: Franklin County Board of County Commissioners
From: Janet Paddock
Department: Clerk
Date: Jan. 31, 2018

AGENDA ITEM NARRATIVE

Consider for approval a resolution waiving the GAAP requirements for 2018.

BACKGROUND

K.S.A. 75-112(a) requires that the financial statements and reports of counties and cities be prepared in accordance with the accrual method of accounting. Since Kansas budget law also requires that governmental budgets be accomplished on a cash basis law, it is appropriate to waive the accrual requirements for purposes of the audit.

SPECIFIC ACTION REQUESTED

It is recommended that the Commission approve the resolution waiving the GAAP requirements for 2018.

ATTACHMENTS

Resolution