

**THE BOARD OF COUNTY COMMISSIONERS
OF
FRANKLIN COUNTY, KANSAS**

RESOLUTION NO. 06-003

Whereas, Franklin County is a duly organized municipality under the statutes of the State of Kansas; and,

Whereas, the Kansas Legislature has adopted K.S.A. 75-1120a requiring municipalities to prepare their financial statements in accordance with generally accepted accounting principles (GAAP) or to request a waiver of the GAAP requirement; and,

Whereas, the Board of County Commissioners of Franklin County based on the recommendations of its auditor believes that a waiver is appropriate as Franklin County has complied with the Kansas Cash Basis Law and the other budget laws of this state and statements prepared in accordance with GAAP will only add needless costs to the taxpayers of Franklin County,

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS
OF
FRANKLIN COUNTY, KANSAS, THAT:**

1. The Board of County Commissioners does find that the financial statements and financial reports prepared in conformity with the requirements of subsection (a) of K.S.A. 75-1120a are not relevant to the requirements of the cash-basis and budget laws of this state and are of no significant value to the governing body or members of the general public of the municipality.
2. There are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality require financial statements and financial reports to be prepared in conformity with the requirements of subsection (a) of K.S.A. 75-1120a.
3. The Board of County Commissioners of Franklin County shall cause financial statements and financial reports of the municipality to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash-basis and budget laws of this state.

This resolution shall be in force and take effect upon its passage by the Board of County Commissioners.

Passed and adopted in regular session this 9th day of January 2006.

Franklin County Board of Commissioners

/s/ John E. Taylor
John E. Taylor, Chairman

Attested and recorded, this 9th day of January, 2006.

/s/ Shari Perry
Shari Perry, County Clerk