

EXHIBIT F TO EQUIPMENT LEASE PURCHASE AGREEMENT

Dated September 18, 2020 Between Patriots Bank as Lessor and Franklin County Public Works as Lessee

RESOLUTION OF GOVERNING BODY

BE IT RESOLVED by the governing body of Franklin County Public Works (the "Lessee"), at a duly called meeting of the governing body held on Sept 23, 2020, the following resolution was introduced and adopted:

RESOLVED, whereas the governing body of Lessee has determined that a true and very real need exists for the acquisition of One (1) 816K Landfill Compactor (the "Equipment"), the Lessee desires to finance the Equipment by entering into an Equipment Lease Purchase Agreement with Patriots Bank as Lessor and Franklin County Public Works as Lessee (the "Agreement") according to the terms set forth in the Bid Proposal from the Patriots Bank dated , presented at the board meeting; and the Equipment will be used by the Lessee for the purpose of:

public sanitation services

RESOLVED, whereas the governing body of Lessee has taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for the acquisition of such equipment,

RESOLVED, whereas the governing body hereby directs its legal counsel to review the Agreement and negotiate appropriate modifications to said Agreement so as to assure compliance with state law and local statutory law, prior to execution of the Agreement by those persons so authorized by the governing body for such purpose,

BE IT RESOLVED, by the governing body of the Lessee that:

The terms of said Agreement are in the best interests of Lessee for the acquisition of such Equipment and the governing body of Lessee designates and confirms the following persons to execute and deliver, and to witness (or attest), respectively, the Agreement and any related documents necessary to the consummation of the transactions contemplated by the Agreement.

Name and Title of Person(s) to Execute Agreement:

Derek Brown, County Administrator

RESOLVED, the Lessee covenants that it will perform all acts within its power which are or may be necessary to insure that the interest portion of the Rental Payments coming due under the Agreement will at all times remain exempt from federal income taxation under the laws and regulations of the United States of America as presently enacted and construed or as hereafter amended.

The Lessee hereby certifies that it has not issued or effected the issuance of, and reasonably anticipates that it shall not issue or effect the issuance of more than ten million dollars (\$10,000,000.00) of tax-exempt obligations during the 2020 calendar year, and hereby designates the Agreement as a "qualified tax exempt obligation", as defined by Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect and further certifies that the above and foregoing Agreement is the same as presented at said meeting of the governing body of Lessee.

Janet Yaddock
Secretary/Clerk of Lessee

Attachments- Related Board Minutes

