

RESOLUTION NO. 10-01

**A RESOLUTION OF INTENT TO ISSUE NOT TO EXCEED \$3,600,000 LEASE REVENUE BONDS BY
THE FRANKLIN COUNTY PUBLIC BUILDING COMMISSION.**

WHEREAS, the County of Franklin, Kansas (the "County"), has pursuant to Resolution No. 06 -020 of the County adopted on March 20, 2006 (the "Resolution"), and K.S.A. 12-1757 *et seq.*, as amended (the "Act"), created the Franklin County Public Building Commission (the "PBC"); and

WHEREAS, pursuant to the Act, the PBC is authorized to issue its lease purchase revenue bonds for the purpose of providing funds to (i) pay all or a portion of the cost of constructing, renovating, expanding, equipping and furnishing a juvenile detention center located within the County, including, but not limited to, the construction of a new detention center and the renovation of a portion of an existing building for use in connection with such detention center (the "Improvements"), at a cost not to exceed \$3,600,000 to be leased to the County, and (ii) pay the costs of issuance of said lease purchase revenue bonds, and

WHEREAS, the PBC has determined that constructing, renovating, expanding, equipping and furnishing the Improvements is desirable, necessary and in the public interest;

**NOW, THEREFORE, BE IT RESOLVED BY THE FRANKLIN COUNTY PUBLIC BUILDING
COMMISSION, AS FOLLOWS:**

Section 1. It is the intention of the PBC to issue its lease purchase revenue bonds in an amount not to exceed \$3,600,000 for the purpose of paying all or a portion of the cost of constructing, renovating, expanding, equipping and furnishing the Improvements and paying the costs of issuance of said lease purchase revenue bonds. Said lease purchase revenue bonds shall be payable from the revenues derived by the PBC from the lease of the Improvements to the County.

Section 2. Before issuing such lease purchase revenue bonds, there shall be published once a week for two consecutive weeks in the official County newspaper a notice of the intention of the PBC to issue its lease purchase revenue bonds in such amount to pay all or a portion of the cost of constructing, renovating, expanding, equipping and furnishing the Improvements and to pay the costs of issuance of said lease purchase revenue bonds. The Clerk of the Board of County Commissioners is hereby authorized and directed to publish this Resolution as set forth herein.

If within 30 days after the last date of publication of this Resolution, there shall be filed with the County Clerk, a written petition against paying all or a portion of the cost of constructing, renovating, expanding, equipping and furnishing the Improvements and/or the issuance of the lease purchase revenue bonds which has been signed by not less than 5% of the electors of the County, the PBC shall thereupon submit the entire proposal to the electors of the County at an election called and held for that purpose as provided by law or at the next general election.

Section 3. The bonds described in this Resolution are authorized to reimburse expenditures made by the County or the PBC 60 days before and during the time after the date of this Resolution in accordance with United States Treasury Regulation 1.150-2.

ADOPTED by the Franklin County Public Building Commission on September 9, 2010.

FRANKLIN COUNTY PUBLIC
BUILDING COMMISSION

/s/ David J Hood
Chairman

Attest:

/s/ Shari Perry

Secretary