

RESOLUTION NO. 13 - 02

A RESOLUTION OF INTENT TO ISSUE NOT TO EXCEED \$2,400,000 LEASE REVENUE BONDS BY THE FRANKLIN COUNTY PUBLIC BUILDING COMMISSION.

WHEREAS, the County of Franklin, Kansas (the "County"), has pursuant to Resolution No. 06-020 of the County adopted on March 20, 2006 (the "Resolution"), and K.S.A. 12-1757 *et seq.*, as amended (the "Act"), created the Franklin County Public Building Commission (the "PBC"); and

WHEREAS, pursuant to the Act, the PBC is authorized to issue its lease purchase revenue bonds for the purpose of providing funds to pay the cost of constructing, reconstructing, equipping and furnishing buildings or facilities maintained and operated for the housing and accommodation of county offices or county business or such other purposes as are commonly carried on in connection with such facilities and to pay the costs of issuance of said lease purchase revenue bonds; and

WHEREAS, the PBC has determined that renovating, equipping and furnishing a building located at 226 Beech Street, Ottawa, Kansas, for use as a justice center and/or other County business (the "Improvements") at an estimated cost of \$2,400,000, including the cost of issuing lease purchase revenue bonds, is desirable, necessary and in the public interest;

NOW, THEREFORE, BE IT RESOLVED BY THE FRANKLIN COUNTY PUBLIC BUILDING COMMISSION, AS FOLLOWS:

Section 1. It is the intention of the PBC to issue its lease purchase revenue bonds in an amount not to exceed \$2,400,000 for the purpose of paying the cost of the Improvements and paying the costs of issuance of said lease purchase revenue bonds. Said lease purchase revenue bonds shall be payable from the revenues derived by the PBC from the lease of the building in which the Improvements will be made to the County.

Section 2. Before issuing such lease purchase revenue bonds, there shall be published once a week for two consecutive weeks in the official County newspaper a notice of the intention of the PBC to issue its lease purchase revenue bonds in such amount to pay the cost of the Improvements and to pay the costs of issuance of said lease purchase revenue bonds. The Clerk of the Board of County Commissioners is hereby authorized and directed to publish this Resolution as set forth herein.

If within 30 days after the last date of publication of this Resolution, there shall be filed with the County Clerk, a written petition against paying the cost of the Improvements and/or the issuance of the lease purchase revenue bonds which has been signed by not less than 5% of the electors of the County, the PBC shall thereupon submit the entire proposal to the electors of the County at an election called and held for that purpose as provided by law or at the next general election.

Section 3. The bonds described in this Resolution are authorized to reimburse expenditures made by the County or the PBC 60 days before and during the time after the date of this Resolution in accordance with United States Treasury Regulation 1.150-2.

ADOPTED by the Franklin County Public Building Commission on November 14, 2013.

FRANKLIN COUNTY PUBLIC
BUILDING COMMISSION

/s/Steven W. Harris
Chairman – Steven W. Harris

Attest:
/s/Janet Paddock
Secretary – Janet Paddock